



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Peruntholaiyar Kamarajar"

Boost value addition in spices to achieve \$10 bn export target by 2030 : WSO

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Context

Regardless of being the **largest producer and exporter of diverse varieties of spices in the world**, India's share in the global seasoning market, pegged at \$14 billion in 2024, is only a paltry 0.7%, against China's 12% and U.S.'s 11%, said Ramkumar Menon, chairman, The World Spice Organisation (WSO).

India currently exports 1.5 million tonne of spices of all kinds worth \$4.5 billion, commanding a quarter of the global spice market valued at \$20 billion.

Mr. Menon said currently only 48% of India's spice exports were valued-added products while the remaining bulk hits the markets as culinary whole spices.

To achieve the Spices Board of India's export target of \$10 billion by 2030, the country's share in value-added spices should rise up to 70%, he opined.

World Spice Organisation

WSO is a **not-for-profit organisation** registered under the **Travancore Cochin Literary, Scientific And Charitable Societies Act, 1956** with the primary objective of **facilitating the Spice Industry** in dealing with issues of "**Food Safety & Sustainability**".

WSO seeks to achieve its objectives by involving all its stakeholders—the general public, the industry, the academia and the end-users.

We also seek to strengthen the 'Corporate Social Responsibility' initiatives of the industry.

Spice Board of India

Spices Board was constituted on 26th February 1987 under the **Spices Board Act, 1986** with the merger of the erstwhile Cardamom Board (1968) and Spices Export Promotion Council (1960).

There are five statutory Commodity Boards under the **Ministry of Commerce and Industry**

These Boards are responsible for production, development and export of **tea, coffee, rubber, spices and tobacco**.

It is responsible for the export promotion of the 52 scheduled spices and the development of Cardamom.

Spices Board is the flagship organisation for the **development and worldwide promotion of Indian spices**.

The Board is an international **link between the Indian exporters and the importers abroad**.

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