



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Per. unthalaivar" Kamarajar"

China imposes 125 % tariff on US goods

Published On: 12-04-2025

Context

China, on Friday, continued its tit-for-tat move against the Trump administration's tariffs by hiking its levies on imports from the U.S. to 125% against duties of 145% by America even as it evinced interest in dialogue with Washington to resolve the impasse.

China's Customs Tariff Commission said, "Even if the U.S. imposes higher tariffs, it would no longer make economic sense and ultimately go down as a joke in world economic history."

Tit-for-tat

April 2: As part of 'Liberation day', Trump imposed an additional 34% tariff on all Chinese imports, bringing the total to 54%

April 4: China responded with an additional 34% tariff on all U.S. products

April 7: Trump retaliated with 50% more tariff, raising total tariffs on Chinese Imports to 104%

April 9: China retaliated with an additional 50% tariff, raising total tariffs on U.S. imports to 84%

April 9: Trump once again raised the total tariffs on Chinese imports to 145%



April 11: China responded by hiking its total tariffs on U.S. imports to 125%

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