



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Per. unthalsivar Kamarajar"

Competition Commission of India

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Why is in news? In another CCI rap, Google fined Rs.936 Cr

Competition Commission of India (CCI) is **a statutory body** of the Government of India responsible for **enforcing the Competition Act, 2002**, it was duly constituted in March 2009.

The **Monopolies and Restrictive Trade Practices Act, 1969 (MRTP Act)** was repealed and replaced by the Competition Act, 2002, on the recommendations of the **Raghavan committee**.

The Commission consists of **one Chairperson and six Members** who shall be appointed **by the Central Government**.

The commission is a **quasi-judicial body** which gives opinions to statutory authorities and also deals with other cases. The Chairperson and other Members shall be **whole-time Members**.

The Competition Act, 2002, as **amended by the Competition (Amendment) Act, 2007**, follows the philosophy of modern competition laws.

The Act prohibits: anti-competitive agreements, abuse of dominant position by enterprises, regulates combinations (acquisition, acquiring of control, and M&A) which cause or are likely to cause an appreciable adverse effect on competition within India.

Eligibility: The Chairperson and every other Member shall be a person of ability, integrity, and standing and who: has been, or is **qualified to be a judge of a High Court**, or, has **special knowledge** of, and professional experience of not less than fifteen years in international trade, economics, business, commerce, law, finance, accountancy, management, industry, public affairs, administration, or in any other matter which, in the opinion of the Central Government, may be useful to the Commission.

The Commission must **eliminate practices hurting competition, promote and sustain competition, protect the interests of consumers and ensure freedom of trade** in the markets of India.

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