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India Med Tech Expo

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Why is in news? Three Days National Expo on Indian Medical Devices Sector - India Med Tech Expo, 2023 (IMTE-2023) – rescheduled

The India MedTech Expo (IMTE), the **first-ever Expo of Indian Med tech Industry** by Government, is rescheduled and now will be held from **17th to 19th January 2023** at Aerocity Grounds, New Delhi.

India MedTech Expo (IMTE), a three-day long event is the **1st edition of India MedTech Expo**, organized by **Dept. of Pharmaceuticals**, Government of India, in close **association with all the Medical Devices Industry Associations**.

It is being coordinated by Federation of Indian Chambers of Commerce & Industry (FICCI)

The theme **“Future of Device, Diagnostics & Digital”**

Objective: To create opportunities to network and explore collaborations both for the sector’s growth in India and its potential contribution globally, by bringing together all the stakeholders such as PLI participants, start-ups, MSMEs, Innovative entrepreneurs, R&D facilities, Incubators, public and private hospitals, Industry at large, Academia, Research institutions, Investors, State governments, Med Tech parks and key Government officials for taking the sector on a forward growth trajectory.

India Med Tech Expo has received tremendous response from the Med Tech Industry, which has come forward in large numbers and given their confirmation for participation.

So far, about 150+ Start-ups, 275+ Indian & International Medical Device companies and MSME units, 50+ Research Institutions, etc. have confirmed their participation in the Expo.

Over 376 foreign buyers entries have been received out of which selected 200+ foreign buyers will be hosted for B2B engagement.

The current **market size of the medical devices sector** in India is estimated to be **11 Billion USD** and the sector in India is at a growth stage with CAGR of 10-12% over the last decade and has the **potential to reach \$ 50 billion by 2030**.

The proposed **Expo will create visibility** of medical devices ecosystem to the world and **build a brand identity for the Indian MedTech sector**.

IMTE-23 would offer a unique platform to meet and interact with Start-ups, Indian & International Medical Device companies, MSME units & Research Institutions

IMTE-23 would feature special Government Regulators, State MedTech Parks, Future Healthcare, R&D and Innovation, Make in India & Start-ups Pavilion, along with parallel thematic Conference sessions.

Kamaraj IAS Academy

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