

Invest India

Published On: 24-09-2024

Context:

Commerce and Industry announced that the **Centre's Start-up India initiative will be moved out of the aegis of the official investment promotion and facilitation agency Invest India**, to a new non-profit company that could also house the **National Start-up Advisory Council**.

Union Commerce and Industry Minister inaugurated Invest India's new office in Singapore.

Invest India

- Invest India is the National Investment Promotion and Facilitation Agency of India, set up as anon-profit venture under the aegis of the Department of Industrial Policy & Promotion, Ministry of Commerce and Industry, Government of India.
- It facilitates and empowers all investors under the 'Make in India' initiative to establish, operate and expand their businesses in India.
- Department for Internal Trade and Promotion of Industry conducts a regular review of the performance of the Invest India Programme.
- Its headquarters is located in **New Delhi**.

How does India help investors?

- Invest India offers aone-stop solution to global and domestic investors by handholding them throughout their journey from the day they start exploring India as an investment destination to the time of deployment of their investments and even beyond.
- It **providessector and specific state inputs and other supports to investors**throughout the entire investment cycle.
- It provides tailor-made incentive offers and collates the information needed to optimise decision-making.
- It also **mediates between the government and businesses**, and supports in their future expansion plans,
- It helps investors in bringing them to market, or identifying, developing, and deploying technologies on the ground.

Other Services Offered

Business Planning & Advisory

- Policy and incentives advisory
- Market entry strategy
- Expansion advisory

Strategy & Implementation

• Market entry strategy

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- JV and strategic partner search
- License and compliance advisory

Long-Term Partnership

- Expansion advisory
- Policy impact analysis
- Facilitation

Bharat Start-up Knowledge Access Registry (BHASKAR)

?Bharat Start-up Knowledge Access Registry (BHASKAR) is a**digital platform for networking, knowledge and resource sharing between startupsunder the Startup India program.**

?It is a platform designed to centralize, streamline, and enhance collaboration among key stakeholders within the entrepreneurial ecosystem, including startups, investors, mentors, service providers, and government bodies.

National Start-up Advisory Council:

- It was**constituted by the DPIIT** under the Union Ministry of Commerce and Industry.
- **Objective**: To**advise the Government**on measures needed to build a strong ecosystem**for nurturing innovation and startups**in the country to drive sustainable economic growth and generate large-scale employment opportunities.
- Composition:
- Chairman: Minister for Commerce & Industry.
- **Ex-officio Members:**Nominees of the concerned Ministries/Departments/Organisations not below the rank of Joint Secretary.
- Besides the ex-officio members, the council has**non-official members,representing**various stakeholders such as**founders of successful startups**and**veterans**who have grown and scaled companies in India.
- It is a one of its kind congregations wherein the policy making process is driven as part of collaboration between all the key stakeholders of the startup ecosystem.
- NSAC is playing an important role inidentifying areas of intervention for the expansion of the startup ecosystem and ideating and nurturing national programs under the Startup India initiative.