

## **MeitY Startup Hub**

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Why is in news? MeitY Startup Hub and Meta collaborate to accelerate XR technology startups in India

The **MeitY Startup Hub, an initiative** of the Ministry of Electronics and Information Technology, on September 12 announced a partnership with Facebook-parent Meta to support XR technology startups.

Extended reality, or XR, is an emerging realm of technology that combines real and virtual environments. The term is also used to refer to human-machine interactions generated through wearables and computer technology.

The collaboration with Meta is "part of the government's efforts for skilling in emerging and future technologies".

Ministry of Electronics and Information Technology (Meity) Startup Hub (MSH) was launched in May 2019, is a national platform focused on promoting technology innovation, start-ups, and the creation of intellectual properties.

According to the government, it has **supported more than 3,000 startups**, with a vision to ramp it up to more than 10,000 in the next three to five years.

Hence, the **focus is being given towards entrepreneurship and innovation** so as to give the Indian economy a boost.

Ministry of Electronics and Information Technology (MeitY) is facilitating a wide range of Innovation and IPR-related activities around the country in order to expand this ecosystem and thus, the MeitY Startup Hub came into existence.