



KAMARAJ IAS ACADEMY
Only IAS Academy by Grandson of "Per. unthalaivar Kamarajar"

National Research Development Corporation

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Why is in news? Union Minister Dr Jitendra Singh says, from 1st January, 2023, National Research Development Corporation will undertake Technology Commercialization for benefit of Start-Ups

It was established in 1953, is a Public Sector Enterprises, **Section 8 Company under** Dept. of Scientific & Industrial Research (DSIR), Ministry of Science & Technology. playing a pivotal role in bridging the R&D and Industry.

The **primary objective** to promote, develop and commercialise the technologies / know-how / inventions / patents / processes emanating from various national R&D institutions / Universities and is presently working under the administrative control of the Dept. of Scientific & Industrial Research, Ministry of Science & Technology.

NRDC is playing an **important role in Nation Building**, as it has established wide network of linkages with national and international scientific & technological agencies, industries, industrial associations, state & central Government Departments, STPs and incubators.

NRDC has taken up several initiatives to support and encourage the Start-Ups ecosystem in the Country. With this objective, NRDC has established and has started to manage incubation centers to nurture technology driven start-ups for maturation into commercial ventures.

NRDC Incubation Centre:

The Corporation has **created a physical and virtual space for incubating eight start-ups** each who are working on novel solutions in the **manufacturing industry** space.

These start-ups are being provided mentoring and hand-holding services, subsidized facilities for testing and fabrication at various networked laboratories, funding against equity, certification of incubation, Office and Conference facilities etc.

mach33.aero:

mach33.aero is a highly specialized start-up incubation facility created at CSIR-NAL Campus at Bengaluru in collaboration with CSIR-NAL and Foundation for Innovation and Social Entrepreneurs (FISE), Bengaluru (An initiative supported by Tata Trust) which was established and inaugurated in December 2021.

This incubation facility encourages incubation of start-ups in the Aerospace and allied industry sectors.

Innovative Technology Enabling Center (InTEC):

InTEC is a start-up incubation facility created at CSRI-IMMT Campus at Bhubaneswar which is now managed by the Corporation.

This facility is for encouraging incubation of start-ups working in the area of materials, mining and allied industry sectors.

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