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# PM Matsya Sampada Yojana

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**Why is in news?** PM Matsya Sampada Yojana completes Two years; to generate 68 lakh employments by the end of 2024-25

The Pradhan Mantri Matsya Sampada Yojana (PMMSY) is an initiative launched by the Government of India to establish a comprehensive framework and **reduce infrastructural gaps in the fisheries sector**.

The scheme was announced by the Finance Minister, Nirmala Sitharaman during her speech in the parliament of India while presenting the Union budget for 2019–20 on 5 July 2019.

The government intends to place India in the **first place in Fish production and processing** by implementing **Neeli Kranti ( Blue Revolution)**.

This scheme is in line with governments **aim to double the farmers' income by 2022–23**. The policy envisages to **integrate all the fishermen with agricultural farmers** and provide all the facilities available through various farmer welfare schemes to the fishermen.

A new **dedicated department of Fisheries** was constituted in a newly carved out Ministry of Fisheries, Animal Husbandry and Dairying to implement this and other policy initiatives of the government.

The PMMSY is an **umbrella scheme with two separate Components** namely (a) **Central Sector Scheme (CS)** and (b) **Centrally Sponsored Scheme (CSS)**.

It focuses on sustainable development of India's fisheries sector and is a part of the Atmanirbhar Bharat scheme.

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