



**KAMARAJ IAS ACADEMY**  
Only IAS Academy by Grandson of "Perunthalaivar Kamarajar"

# Pradhan Mantri Jan-Dhan Yojana (PMJDY)

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## Why in news?

The **PMJDY** has **Completed 10 successful years** from the date of its inception bringing scores of marginalized and vulnerable population into financial inclusion.

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*Celebrating*

# PRADHAN MANTRI JAN DHAN YOJANA

*National Mission for Financial Inclusion completes*



*of successful implementation*

## About PMJDY:

PMJDY was **launched in 2014** under **Ministry of Finance** to ensure access to financial services, namely, *Basic Savings Bank Account (BSBD), remittance, credit, insurance, pension in an affordable manner.*

## Key features of PMJDY

- **BSBD account can be opened in any bank branch or Business Correspondent (Bank Mitra) outlet, by persons not having any other account**
- Focus on **every unbanked adult.**

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- **Rupay Debit card is provided** to the PMJDY account holder.
- **Free accidental insurance cover on RuPay cards increased** from Rs. 1 lakh to **Rs. 2 lakhs** for PMJDY accounts after 28.8.2018.
  
- **Rs 10,000 Overdraft (OD) facilities** and **upper age limit for OD is 65 years.**
- PMJDY accounts are **eligible for Direct Benefit Transfer, Pradhan Mantri Jeevan Jyoti Bima Yojana, Pradhan Mantri Suraksha Bima Yojana, Atal Pension Yojana, Micro Units Development & Refinance Agency Bank scheme.**

### **Achievements of PMJDY:**

More than **53.14 crore beneficiaries** banked under PMJDY since inception

**Total deposit balances** under PMJDY Accounts stand at **Rs. 2,31,236 crore**

PMJDY **accounts grow 3.6 -fold** from **15.67 crore in March 2015 to 53.14 crore as on 14-08-2024**

Around **55.6% Jan-Dhan account holders are women** and around **66.6% Jan Dhan accounts in rural and semi-urban areas**

**36.14 crore RuPay cards issued** to PMJDY account holders