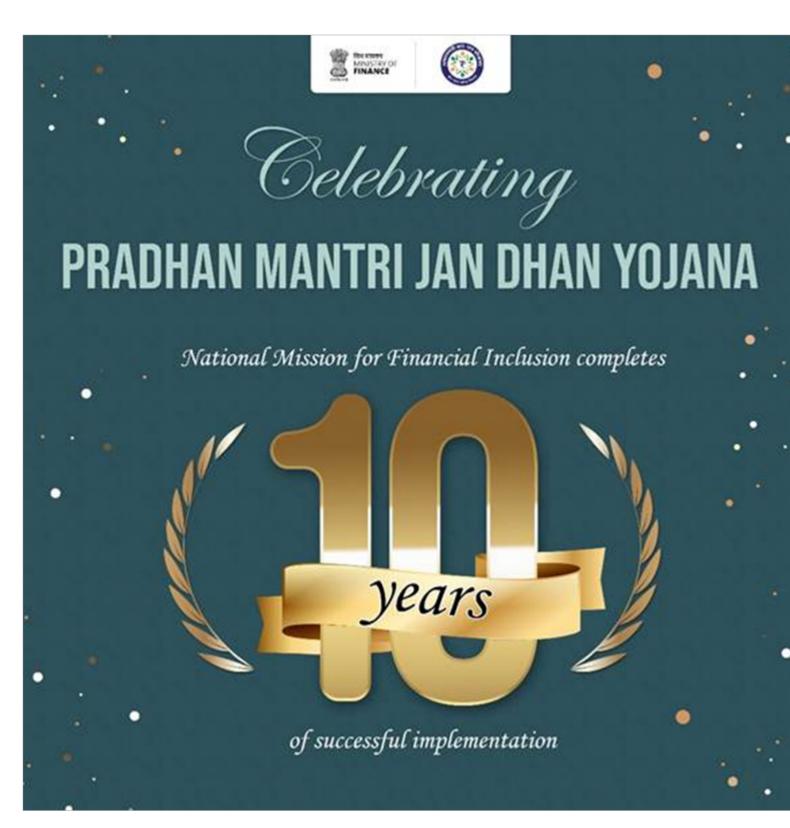


Pradhan Mantri Jan-Dhan Yojana (PMJDY)

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Why in news?

The **PMJDY** has **Completed 10 successful years** from the date of its inception bringing scores of marginalized and vulnerable population into financial inclusion.



About PMJDY:

PMJDAY was **launched in 2014** under *Ministry of Finance* to ensure access to financial services, namely, Basic Savings Bank Account (BSBD), remittance, credit, insurance, pension in an affordable manner.

Key features of PMJDY

- **BSBD account can be opened in any bank branch or Business Correspondent (Bank Mitra) outlet**, by persons not having any other account
- Focus onevery unbanked adult.

Kamaraj IAS Academy

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- **Rupay Debit card is provided** to the PMJDY account holder.
- Free accidental insurance cover on RuPay cards increased from Rs. 1 lakh to Rs. 2 lakhs for PMJDY accounts after 28.8.2018.
- Rs 10,000**Overdraft (OD) facilitiesandupper age limit for OD**is 65 years.
- PMJDY accounts areeligible for Direct Benefit Transfer, Pradhan Mantri Jeevan Jyoti Bima Yojana, Pradhan Mantri Suraksha Bima Yojana, Atal Pension Yojana, Micro Units Development & Refinance Agency Bank scheme.

Achievements of PMJDY:

More than **53.14 crore beneficiaries** banked under PMJDY since inception

Total deposit balances under PMJDY Accounts stand at Rs. 2,31,236 crore

PMJDY accounts grow 3.6 -fold from 15.67 crore in March 2015 to 53.14 crore as on 14-08-2024

Around **55.6% Jan-Dhan account holders are women** and around **66.6% Jan Dhan accounts in rural and semi-urban areas**

36.14 crore RuPay cards issued to PMJDY accountholders